

Regulation Project Number: INTL-21-91 Temporary and Final.

Type of Review: Extension.

Title: Section 6662—Imposition of the Accuracy-Related Penalty.

Description: These regulations provide guidance about substantial and gross valuation misstatements as defined in section 6662(e) and 6662(h). They also provide guidance about the reasonable cause and good faith exclusion. The regulations apply to taxpayers who have transactions between persons described in section 482 and net section 482 transfer price adjustments.

Respondents: Business or other for-profit.

Estimated Number of Respondents/Recordkeepers: 2,500.

Estimated Burden Hours Per Respondent/Recordkeeper: 8 hours, 3 minutes.

Frequency of Response: Annually, other (one-time only).

Estimated Total Reporting/Recordkeeping Burden: 20,125 hours.

Clearance Officer: Glenn Kirkland, (202) 622-3428, Internal Revenue Service, Room 6411-03, 1111 Constitution Avenue, NW., Washington, DC 20224.

Reviewer: Joseph F. Lackey, Jr., (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Mary A. Able,

Departmental Reports Management Officer.
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DEPARTMENT OF THE TREASURY

United States Mint

ACTION: Notification of CCAC public meeting.

SUMMARY: Pursuant to Public Law 108-15, enacted on April 23, 2003, the United States Mint announces the first Citizens Coinage Advisory Committee (CCAC) bi-monthly meeting. This meeting is open to the public. The purpose of this meeting is to conduct business associated with the CCAC's responsibility to advise the Secretary of the Treasury on designs pertaining to the coinage of the United States and for other purposes.

Date: May 15, 2003.

Time: 9 a.m. to 11 a.m.

Location: United States Mint, 801 Ninth St., NW., Washington, DC Treasury Executive Institute Conference Room—1st floor.

Subject: Consider 5-cent coin designs, state commemorative quarter-dollar coin designs, and other business.

The meeting completion time may be extended to accommodate additional business that must be conducted.

Interested persons should call 202-354-7502 for the latest update on meeting time and location.

Public Law 108-15 established the CCAC to:

- Advise the Secretary of the Treasury on any theme or design proposals relating to circulating coinage, bullion coinage, Congressional gold

medals, and national and other medals produced by the United States Mint;

- Advise the Secretary of the Treasury with regard to the events, persons, or places that the Committee recommends to be commemorated by the issuance of commemorative coins in each of the five calendar years succeeding the year in which a commemorative coin designation is made; and

- Make recommendations with respect to the mintage level for any commemorative coin recommended.

FOR FURTHER INFORMATION CONTACT:

Melody Grimm, United States Mint Liaison to the CCAC, 801 Ninth Street, NW., Washington, DC 20220, or call 202-354-7606.

Any member of the public interested in submitting matters for the CCAC's consideration is invited to submit them by fax to the following number: 202-756-6424.

Authority: Public Law 108-15 (April 23, 2003).

Dated: May 9, 2003.

Henrietta Holsman Fore,

Director, United States Mint.

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